

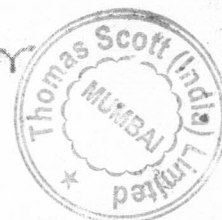
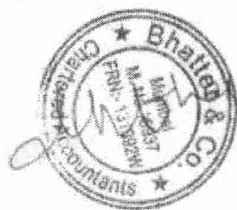
**Thomas Scott (India) Limited**

Reg. Office : Unit 50, Kewal Industrial Estate, S. B. Marg, Lower Parel (W), Mumbai - 400 013 Maharashtra  
 CIN : L18109MH2010PLC209302 Website : www.thomasscott.org E-Mail : thomasscott@banggroup.com

Statement of Unaudited Financial Results for the Half Year and Quarter Ended 30th September, 2019.

(Rs. in Lakhs except share per data)

Sr. no.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
I	Revenue from Operations	444.88	538.43	516.40	983.31	1,030.84	2,161.77
II	Other income	0.20	0.01	-	0.21	0.04	0.06
III	<b>Total Income (I+II)</b>	<b>445.08</b>	<b>538.44</b>	<b>516.40</b>	<b>983.52</b>	<b>1,030.88</b>	<b>2,161.83</b>
IV	<b>Expenses</b>						
	Cost of material consumed	4.00	37.20	-	41.20	-	42.58
	Purchases of Stock-in-Trade	385.59	444.36	539.38	829.95	978.77	1,883.07
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.76)	18.84	(83.72)	(9.92)	(58.89)	0.71
	Employee benefits expenses	53.52	52.07	30.29	105.59	52.61	-
	Finance costs	19.17	18.35	14.81	37.52	27.32	56.89
	Depreciation and amortisation expenses	6.94	6.07	0.30	13.01	1.32	4.60
	Other expenses	42.15	40.52	32.97	82.67	69.12	167.83
	<b>Total Expenses</b>	<b>482.61</b>	<b>617.42</b>	<b>534.03</b>	<b>1,100.02</b>	<b>1,060.25</b>	<b>2,277.41</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(37.53)</b>	<b>(78.98)</b>	<b>(17.63)</b>	<b>(116.50)</b>	<b>(29.37)</b>	<b>(115.58)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(37.53)</b>	<b>(78.98)</b>	<b>(17.63)</b>	<b>(116.50)</b>	<b>(29.37)</b>	<b>(115.58)</b>
VIII	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	0.90	4.54	0.07	5.44	4.85	6.08
	Provision for Earlier Years	-	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>(38.43)</b>	<b>(83.51)</b>	<b>(17.70)</b>	<b>(121.94)</b>	<b>(34.22)</b>	<b>(121.66)</b>
X	<b>Other Comprehensive Income</b>						0.32
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive income for the period)</b>	<b>(38.43)</b>	<b>(83.51)</b>	<b>(17.70)</b>	<b>(121.94)</b>	<b>(34.22)</b>	<b>(121.34)</b>
XII	<b>Paid-up equity share capital - (Face Value of Rs. 10/- each)</b>	<b>339.00</b>	<b>339.00</b>	<b>339.00</b>	<b>339.00</b>	<b>339.00</b>	<b>339.00</b>
XIII	<b>Earnings per share of Rs 10/- each, (Not annualised) :</b>						
	a) Basic	(1.13)	(2.46)	(0.52)	(3.60)	(1.01)	(3.59)
	b) Diluted	(1.13)	(2.46)	(0.52)	(3.60)	(1.01)	(3.59)
XIV	<b>Reserve excluding revaluation reserves as per balancesheet of previous accounting year</b>						266.38



Particulars	Half Year Ended		Year Ended
	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and	114.42	2.93	105.94
(b) intangible assets	3.37	4.69	3.96
(c) Deferred tax assets (net)	29.69	36.36	33.13
(d) Other non-current assets	5.74	2.04	4.94
	153.22	46.03	149.97
<b>2. Current assets</b>			
(a) Inventories	505.56	540.26	491.88
(b) Financial assets			
(i) Trade receivable	1,291.97	1,202.73	1,299.21
(ii) Cash and cash equivalents	13.79	10.13	10.18
(c) Other current assets	328.41	312.97	323.91
	2,139.72	2,066.09	2,118.15
<b>TOTAL ASSETS</b>	<b>2,292.95</b>	<b>2,112.12</b>	<b>2,265.12</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>	339.00	339.00	339.00
(a) Equity share capital	144.44	353.50	266.18
(b) Other equity	483.44	692.50	605.38
<b>Liabilities</b>			
<b>1. Non-current liabilities</b>	6.03	5.12	6.69
(a) Provisions	6.03	5.12	6.69
<b>2. Current liabilities</b>			
(a) Financial liabilities	648.45	534.93	538.27
(i) Borrowings	1,150.01	876.84	1,103.67
(ii) Trade payable	2.46	1.77	2.00
(b) Provisions	2.58	0.96	3.12
(c) Other current liabilities	1,803.48	1,414.50	1,653.05
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,292.95</b>	<b>2,112.12</b>	<b>2,265.12</b>

Particulars	Half Year Ended	Year Ended
	30.09.2019 Unaudited	31.03.2019 Audited
<b>A. Cash flow from Operating Activities</b>		
Net profit/(loss) before tax and extraordinary items	(116.50)	(115.58)
Adjustments for		
Depreciation and amortisation expenses	13.01	4.66
Interest income	(0.21)	(0.05)
Interest expense	37.50	56.87
Operating profit before Working Capital changes	166.20	54.16
Adjustments for		
Decrease / (increase) in trade receivables	7.24	(103.53)
Decrease / (increase) in inventories	(23.70)	(10.48)
Decrease/(increase) other non-current assets	(0.80)	(2.90)
Decrease/(increase) other current assets	(4.49)	(25.02)
Increase / (Decrease) in non-current provisions	(0.66)	1.57
Increase / (Decrease) in trade payables	46.34	221.36
Increase / (Decrease) in current provisions	0.46	0.38
Increase / (Decrease) in other current liabilities	(8.56)	3.94
Cash generated from operations	17.81	85.29
Direct taxes paid		0.32
Net Cash from Operating Activities	17.81	85.62
<b>B. Cash flows from Investing activities</b>		
Purchase of Fixed Assets	(120.90)	(106.57)
Interest Received	0.21	0.05
Net Cash from Investing Activities	(20.69)	(105.52)
<b>C. Cash flows from Financing Activities</b>		
Short term borrowings	110.19	137.26
Interest expense	(37.50)	(55.87)
Net cash from Financing Activities	72.69	80.40
Net increase in cash and cash equivalents (A + B + C)	3.11	59.50
Cash and cash equivalents at the beginning of the year	10.18	3.84
Cash and cash equivalents at the end of the year	13.79	10.18

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a "limited Review" of the above results as per Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for half year and quarter ended September-2019, the export turnover of the Company is nil hence, no segment reporting has been done.

Place : Mumbai  
Date : 14th November 2019



For Thomas Scott (India) Limited  
Rajesh Rang  
Managing Director  
**THOMAS SCOTT (INDIA) LIMITED**



# Bhatler & Company

CHARTERED ACCOUNTANTS

## Limited Review Report

The Board of Directors  
**Thomas Scott (India) Limited,**  
Mumbai

We have reviewed accompanying standalone statement of Unaudited Financial Results of **Thomas Scott (India) Limited** ("the Company") for the half year and quarter ended on 30<sup>th</sup> September, 2019. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Dated: 14 November, 2019

For BHATTER & COMPANY  
Chartered Accountants  
Firm Regd. No. 131092W  
UDIN- 19016937AAAAIY59

*dhbhatler*  
DAULAL H BHATTER  
Proprietor  
Membership No.016937

